



Harvest the Momentum

From Japan to the world –
ibis turns global creativity into growth.

Investor Digest

ibis inc. (TSE Growth: 9343)

May 12, 2026





40.07 Million MAU

The world is drawn on ibisPaint

The go-to drawing app ranked No.1 for 7 consecutive years^{※1}

- Overseas MAU Ratio: Over 90%^{※2}
- Cumulative Downloads: 520 million

In-house ads accelerate subscriptions

- Subscribers: 397K (Paid Conversion Rate: 1.0%)
- Subscription ARPU: 17.1x In-app Advertising ARPU

Japanese IP leads the market

- Global IP Market :
Expected to Reach JPY 20 Trillion by 2033 ^{※3}

^{※1} App Store "Graphics & Design" category (from 2019 through January–November 2025), global basis, Monthly Active Users (MAU). Source: data.ai by Sensor Tower

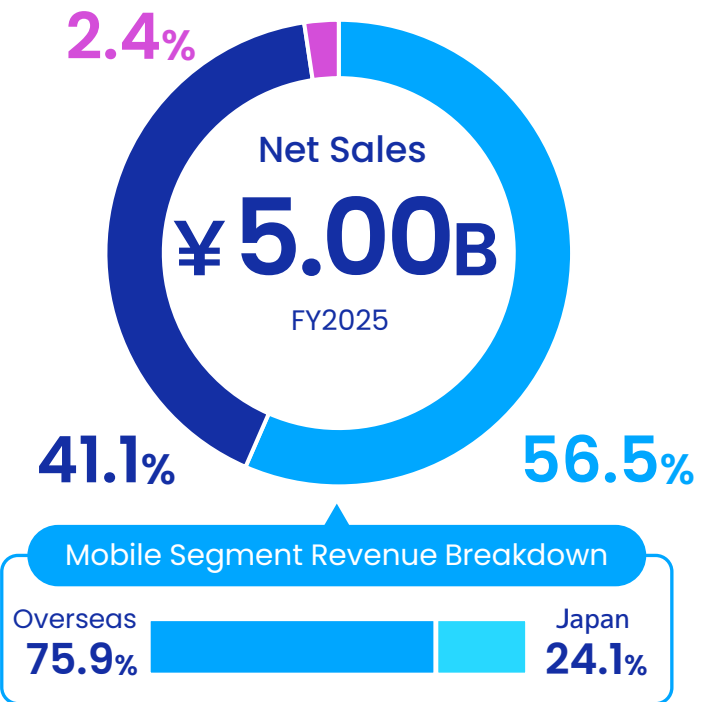
^{※2} January–December 2025, global basis, Monthly Active Users (MAU). Source: Company research

^{※3} Source: "Intellectual Property Strategic Program 2025," Cabinet Office of Japan. Available at: <https://www.cas.go.jp/jp/seisakukaigi/titeki2/chitekizaisan2025/pdf/suishinkeikaku.pdf> (accessed April 6, 2026)

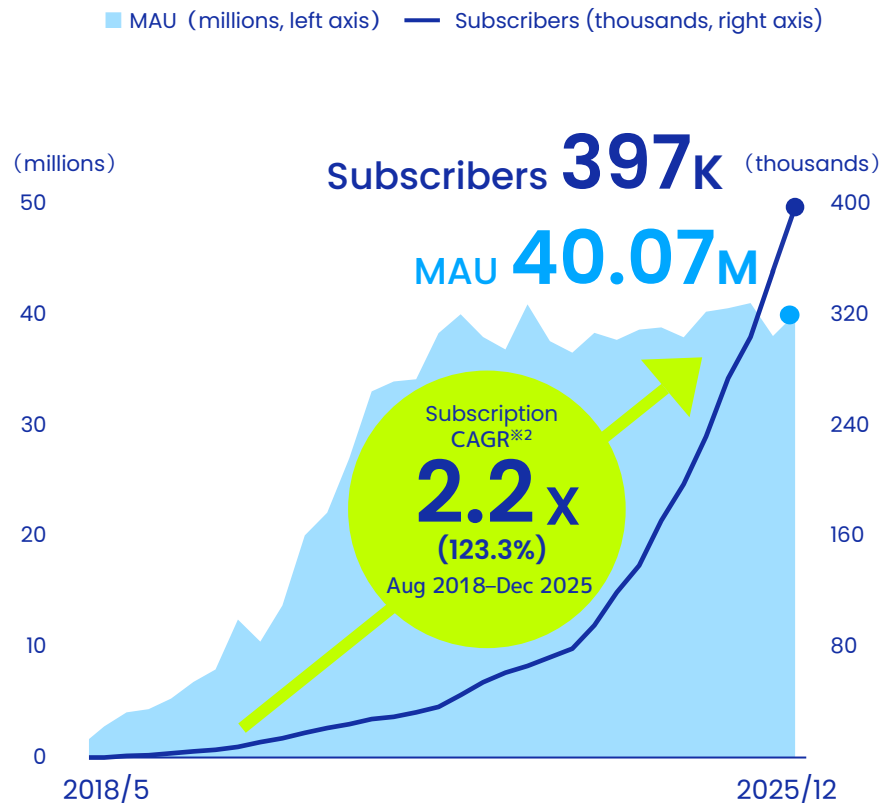
A Japan-Based Tech Company Developing the World's No. 1 Mobile Painting App

Net Sales Breakdown by Business Segment

- Mobile Segment (ibisPaint Development and Operations)
- Solutions Segment
- AI Singing Voice Synthesis Segment



MAU and Subscribers Trend



Company Profile

Established: **2000**

Number of Employees: **357**
Including 302 IT engineers

Locations:

Osaka

Tokyo

Nagoya

Bringing **surprise and joy to young creators worldwide** with technology born in Japan

WHO I AM

**A pioneer
in technology**



Began programming in elementary school and became immersed in building high-speed, high-performance technology—creating innovations born in Japan that can compete globally.

WORK STYLE

**Dual-track management:
Engineering × Marketing**



Combining engineering expertise with marketing insight, he led the company's global expansion and guided ibis to its 2023 public listing.

MY PASSION

**Delivering technology
born in Japan to every
corner of the world**



Delivering “WOW!” experiences and the joy of creation to Gen Alpha and Gen Z worldwide, accelerating creativity and unlocking new possibilities in the AI era.



President & CEO

Eiji Kamiya

Born in 1973,
Nagoya, Aichi, Japan

A steadfast passion continues to **drive ibis forward**



MISSION

Delivering “WOW!” Experience on Mobile

VISION

Boost Japanese Tech to the World

ibis aims to elevate the global presence of ‘Made in Japan’

VALUE

Group of Experts in Advanced Technologies

We are a group of experts who continuously acquire cutting-edge technologies, fully aware of our role as specialists in advanced technology, committed to solving societal challenges.

Rapid Decision-Making and Execution

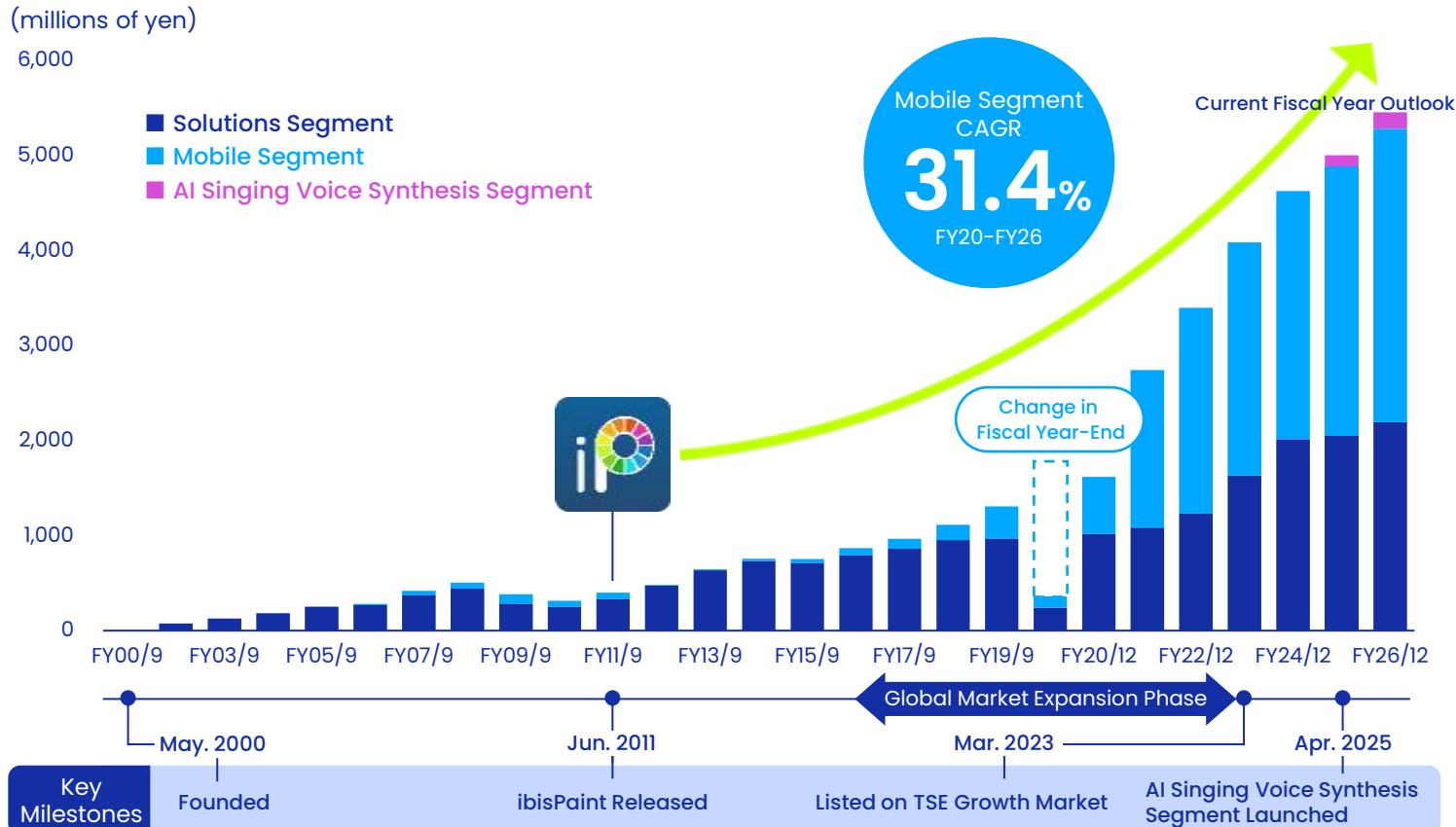
Not only do we develop fast and efficient software, but we also make swift decisions and execute them promptly, ensuring agility in our operations.

Continuous Challenge

By relentlessly pursuing challenges without slowing down, we create new value and drive innovation.

Continuing to expand into global markets, bringing the **mobile segment onto a growth trajectory**

Net Sales Trend



Global Market Expansion Strategy

- 1 Focus on Internet advertising to invest in high-performing markets
- 2 Establish a proven “success formula” to maximize investment efficiency
- 3 Foster growth cycles through disciplined self-funded investment

ibisPaint has become the world's No. 1 global app*¹

Global Active User Ranking

Graphics & Design Category

No. 1^{*1}

Seven consecutive years as No. 1

MAU (Monthly Active Users)

As of December 2025

40.07_M

Overseas ratio 90.5%^{*2}

Cumulative Downloads

As of December 2025

520_M

Overseas ratio 93.9%

Users Under the Age of 25

As of December 2025

91.7^{*3}_%

A leading painting app
for Gen Alpha and Gen Z creators

A market-leading strategy centered on Gen Alpha and Gen Z through mobile specialization



Expanding Creative Demand
Among Gen Alpha and Gen Z

ibisPaint User Ratio Under 25

44.1%^{*1}



Market Potential

Global Art App Market Size (2035)

USD 2.36B^{*2}



High-Growth Market

CAGR(2025–2035)

12.4%^{*3}



Designing a seamless user experience to be the **first illustration app of choice** for Gen Alpha and Gen Z

Easy to Start

Basic Functions Are Free

Freemium model



Content that Drives Growth and Continued Use

ibisPaint YouTube Subscribers

3.05M



Onboarding



Continued use

Superior Usability

PC-Class Advanced Features
Full-Scale Creation with a Single Finger

Highly optimized mobile-first design



Rapid Updates and Strong Customer Loyalty

Top-Tier App Store Ratings

App Store **4.7 / 5**

Google Play **4.6 / 5**



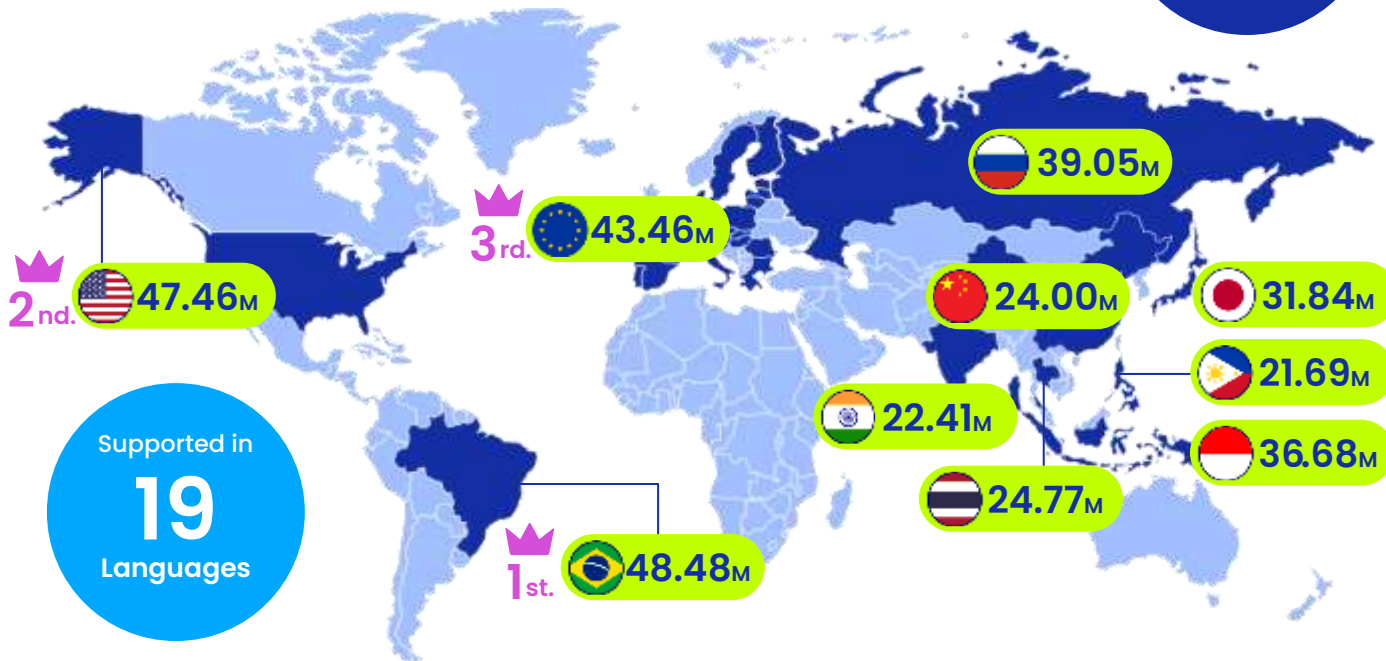
Driven by global marketing and passionate users,
we have built **one of the world's largest user bases**

Cumulative Downloads by Major Countries and Regions*1

(as of December 2025)

Countries and regions
where ibisPaint is used

OVER
200

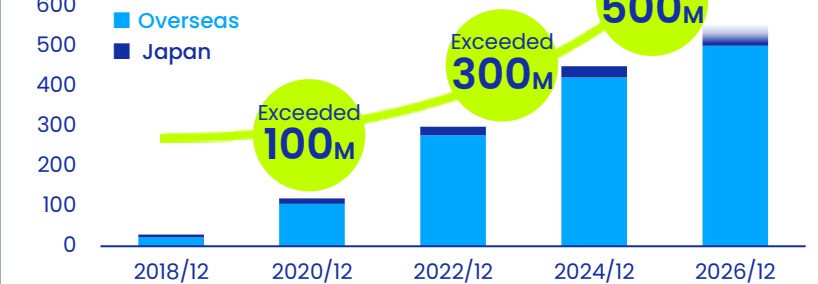


Supported in
19
Languages

Cumulative Global Downloads

Over Time

(millions of downloads)



MAU Composition:
(Japan and Overseas)

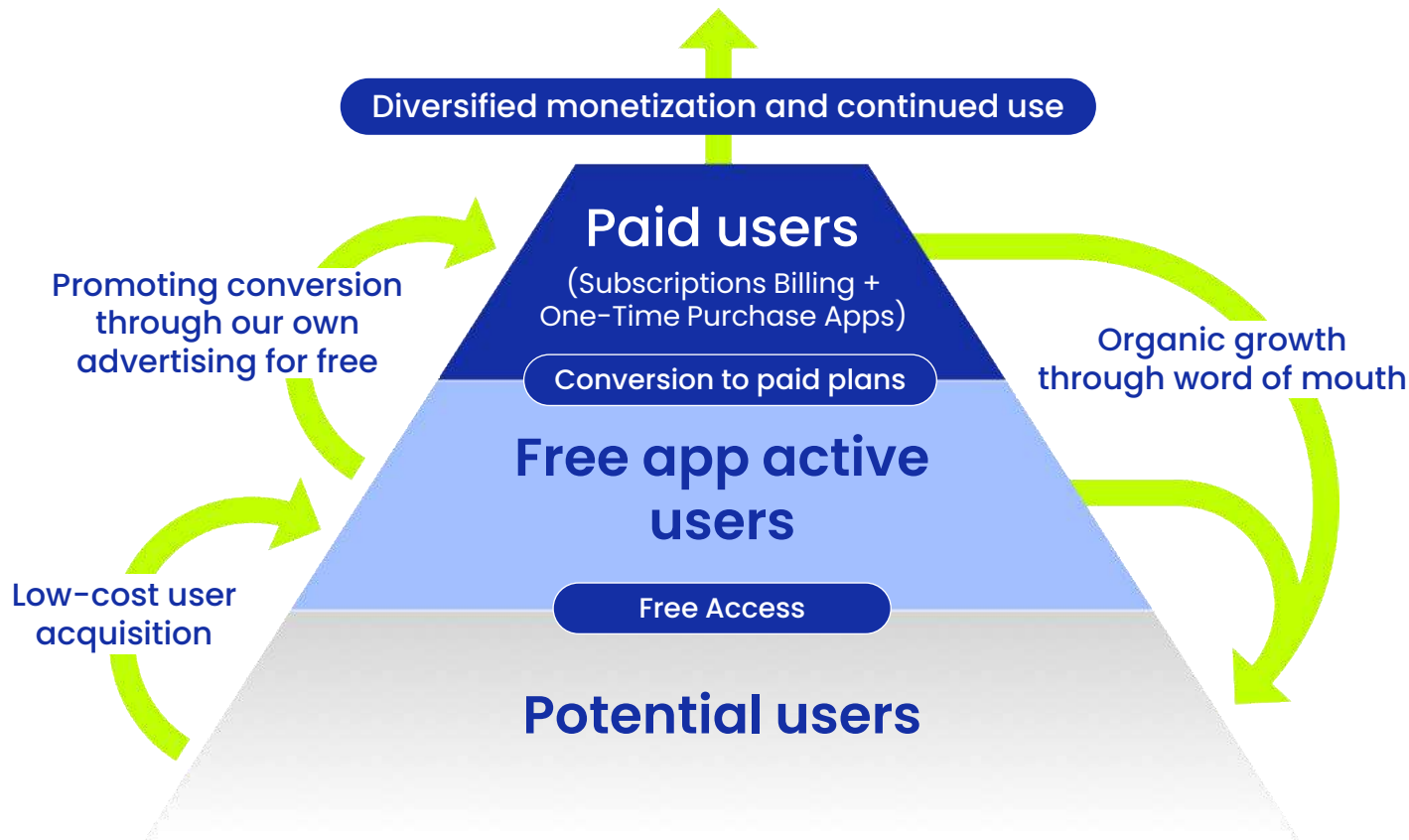


Global User Share



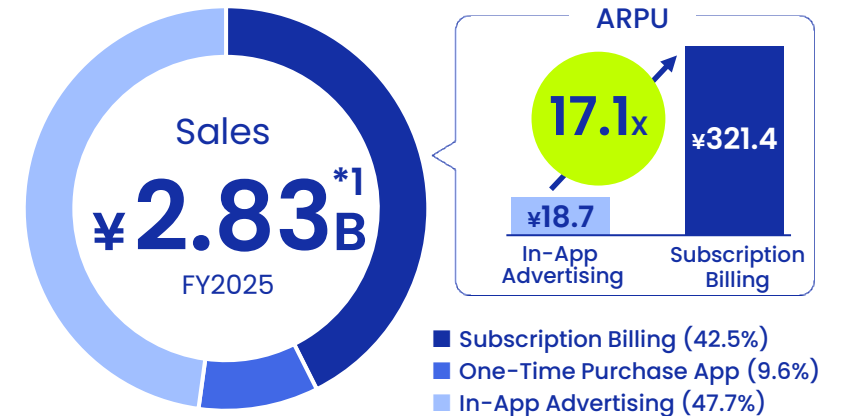
Through advanced technology and a lean, elite team,
we maximize efficiency and generate a high-margin model

An ecosystem that efficiently monetizes our user base



A stable, diversified sales structure

Sales Breakdown of the Mobile Segment



Industry-leading productivity

Sales Per Employee



Delivering **ibis's technological value** to the world through mobile innovation

Solutions Segment



- Contract Development (26.1%)
- IT Engineer Dispatch (73.9%)

Stable Growth Business

Provides mobile-app development for domestic companies, supporting implementation across all devices. Strong expertise in cloud server construction and migration.

Client Portfolio



AI Singing Voice Synthesis Segment



- VoiSona (78.1%)
- Contract Development (21.9%)

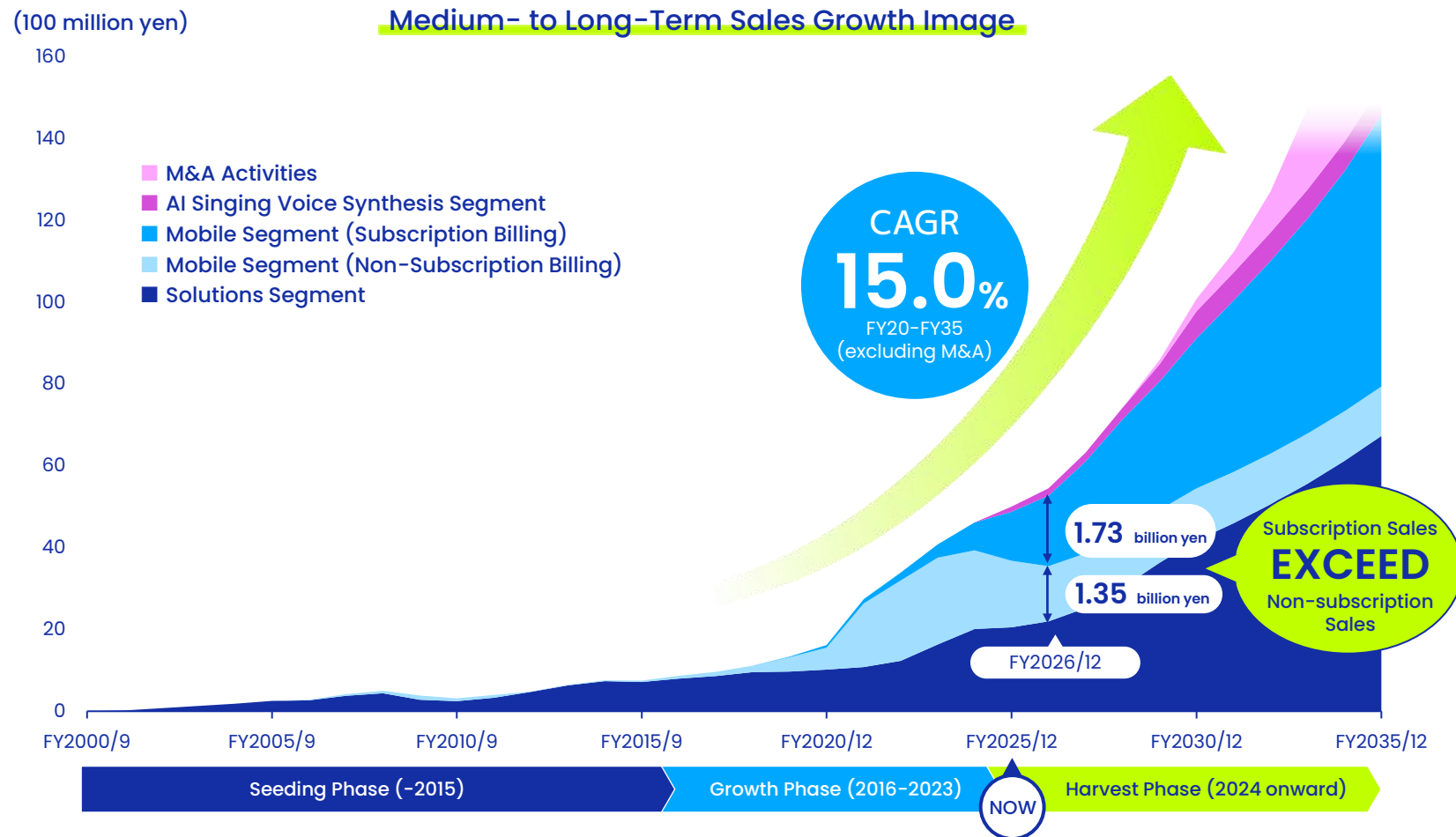
New Growth Business

Leveraging the voice-synthesis technology of our subsidiary Techno-Speech, Inc., we provide an AI Singing Voice Synthesis App "VoiSona" and aim for global expansion.

Client Portfolio



Entering a **prime** phase for monetizing one of the world's largest user bases



Growth Targets for FY2035

Consolidated Net Sales

¥15.0B

Total Subscription Contracts

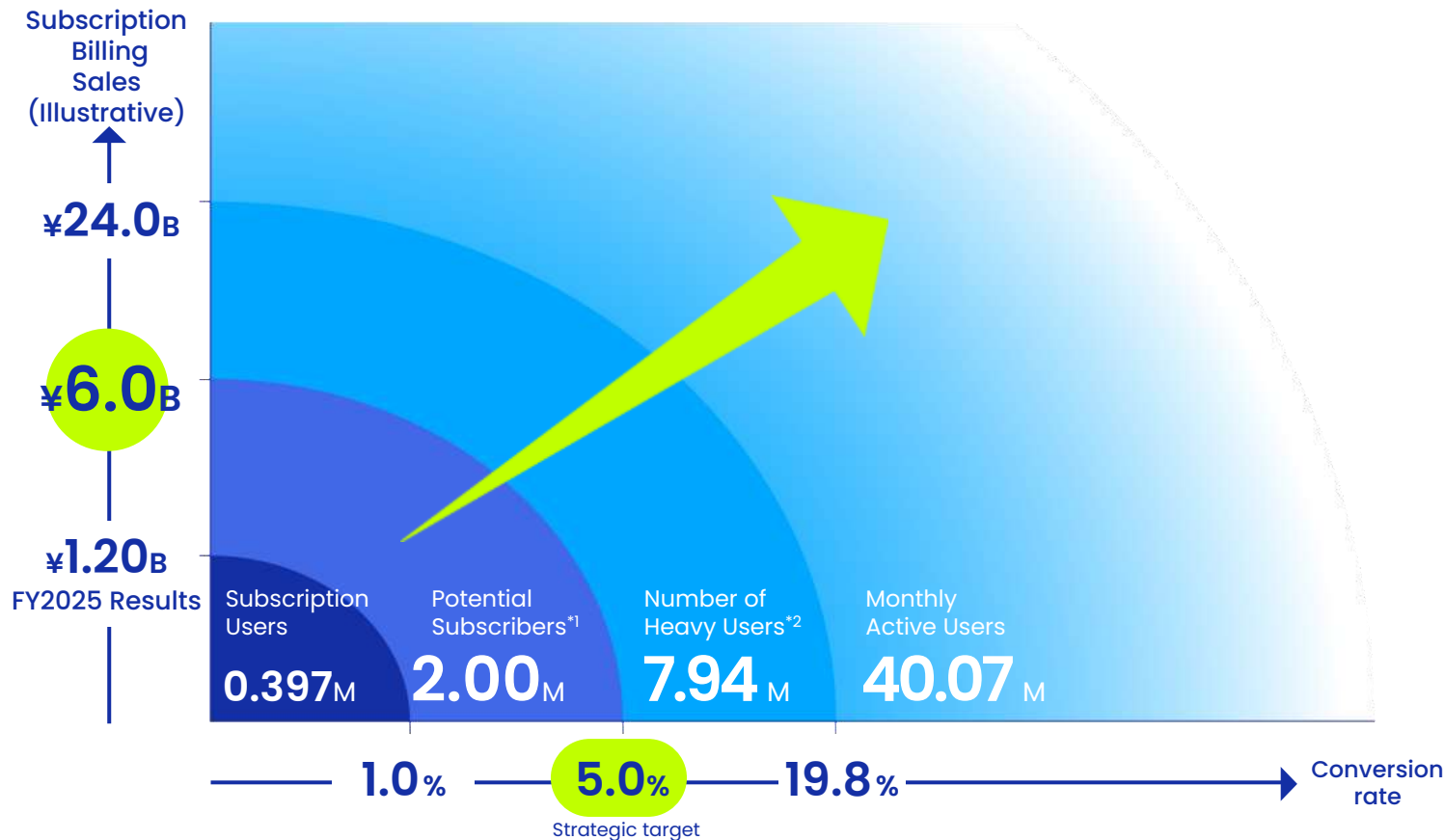
2M

Subscription Rates

5.0%

Driving subscription conversion via free in-app house ads to 40 million active users

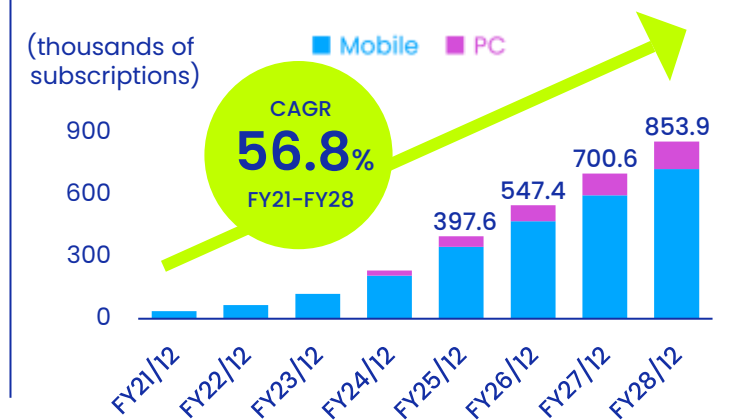
Growth Impact of Subscriber Expansion



Three Growth Drivers

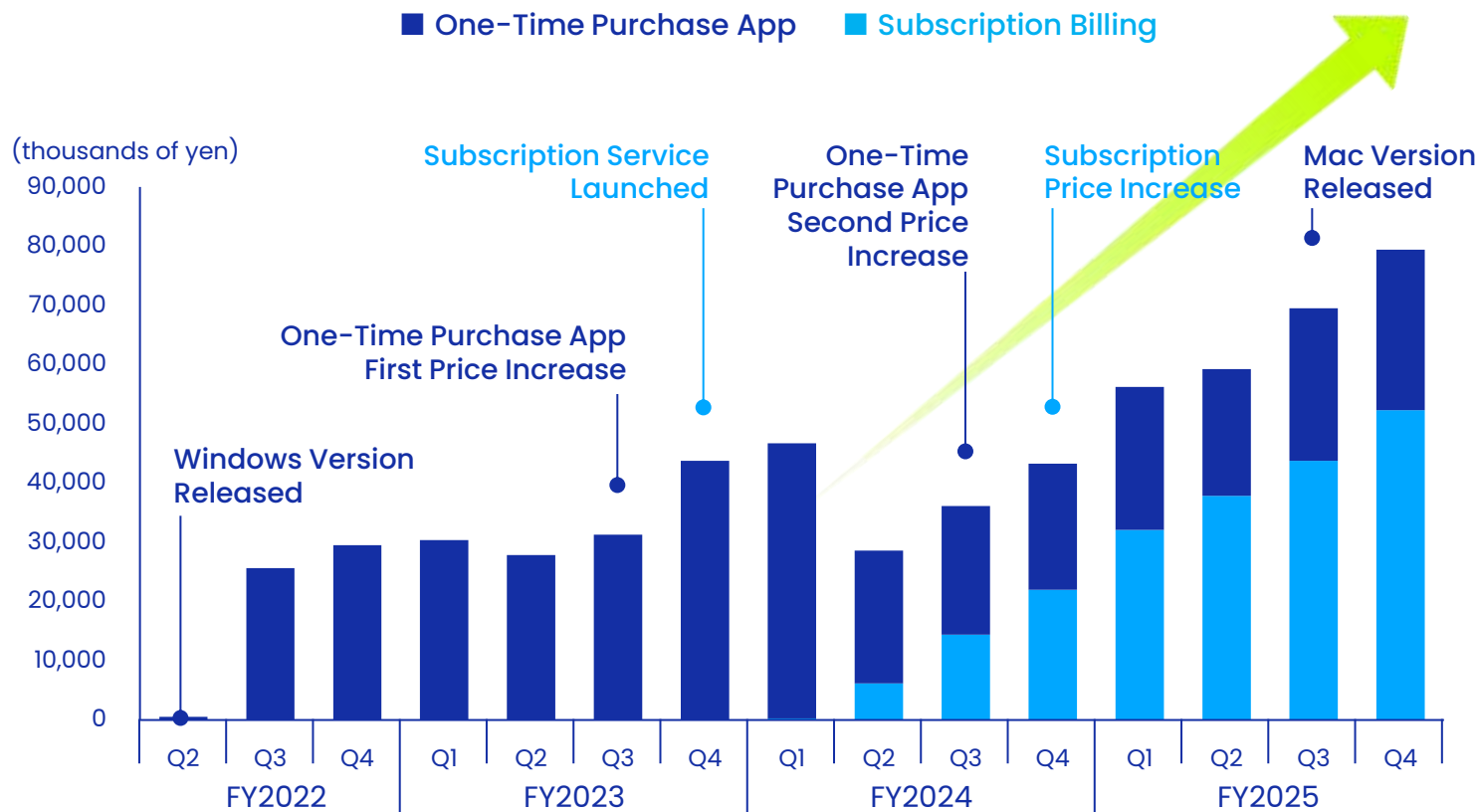
- 1 Free in-app house ads
- 2 New function enhancements exclusive to subscriptions
- 3 Optimized onboarding to increase conversion

Progress in Number of Subscriptions



Accelerating subscription growth through **pro use features and multi-device expansion**

Sales Trends of ibisPaint for Windows/Mac



Enhancing Professional Features
Based on User Feedback

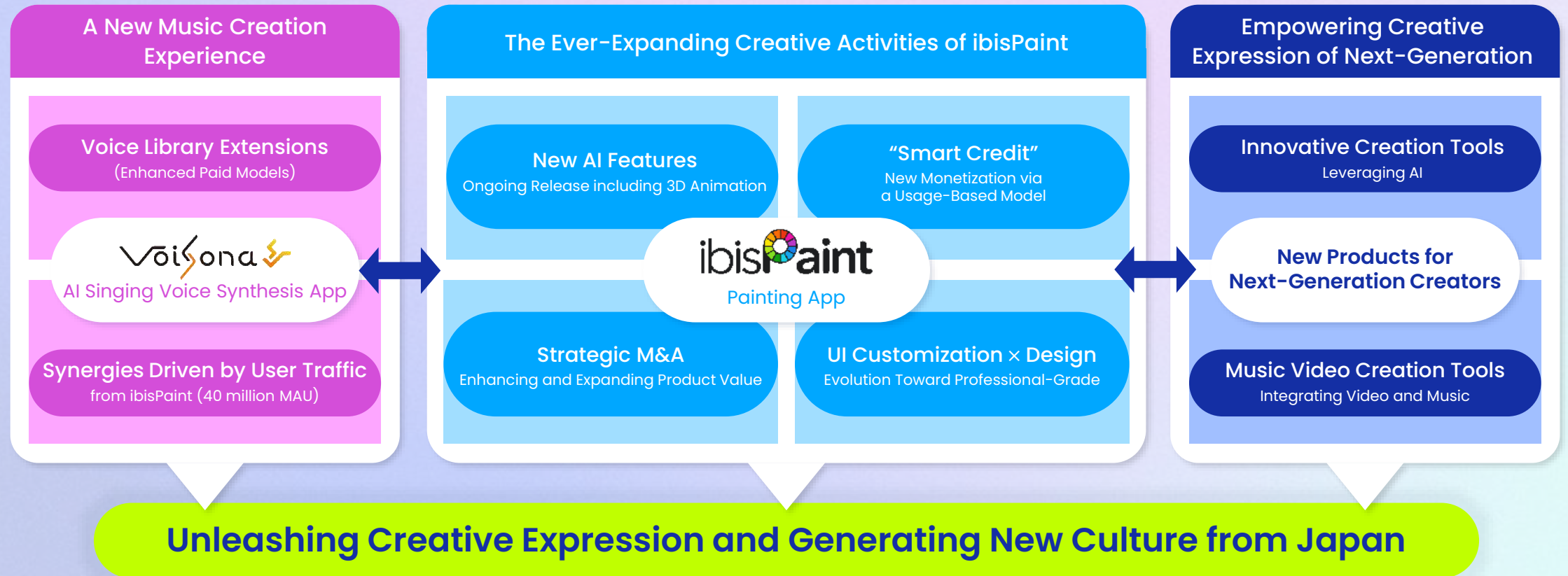


Establishing ibisPaint
as a Lifelong Creative Partner



Building a creative foundation that connects creative power worldwide

Concept: Next-Generation Creative Platform

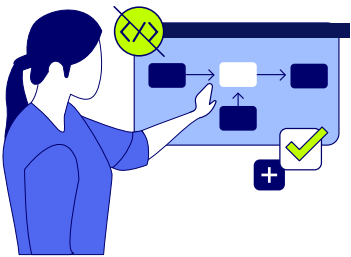


Accelerating corporate growth through **stable sales and AI-driven market expansion**

Solutions Segment

Evolving into a high-margin,
scalable Sler business model

Specialized Talent × AI



Business scalability is improved by high-quality Sler enabled by no-code and AI-driven development efficiency.

M&A-Driven Sler Base



On April 1, 2026, Zeroichi Start Inc. will be merged into the Company, strengthening our SI talent and technical capabilities.

AI Singing Voice Synthesis Segment

Applying the ibisPaint model to
lead AI singing voice synthesis

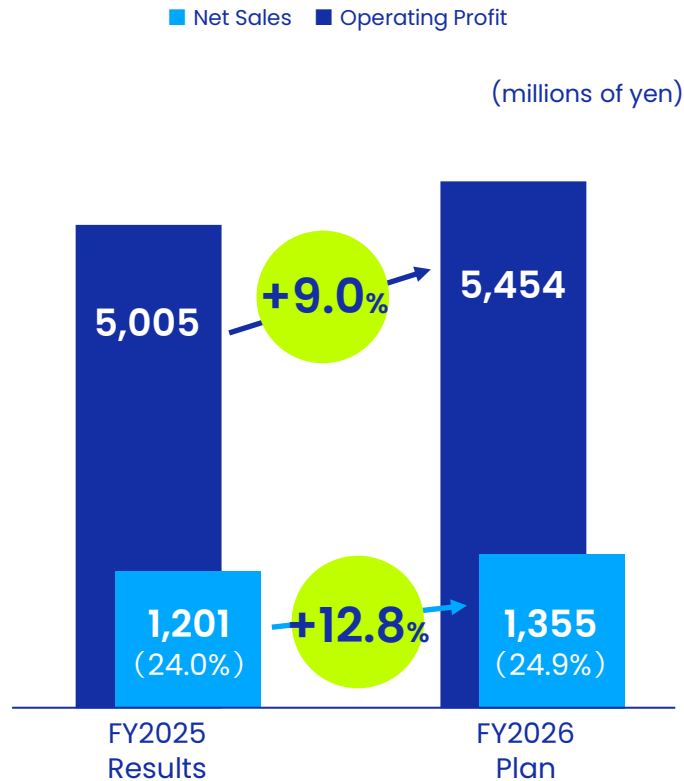
Target for Corporate Value Enhancement



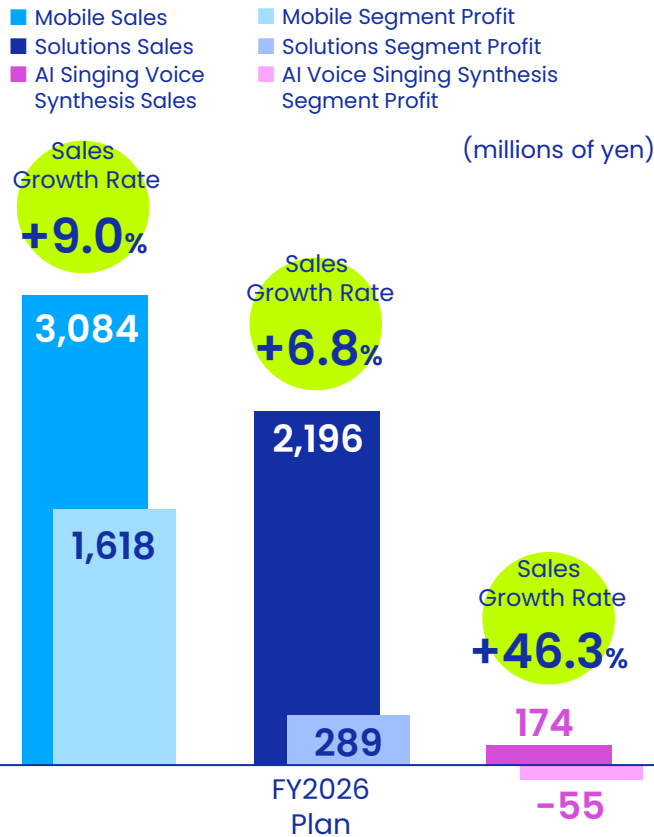
Driving a fivefold increase in corporate value by scaling our mobile development and global growth model through M&A.

Accelerating growth with 1.4x subscription billing sales, driving further profit expansion

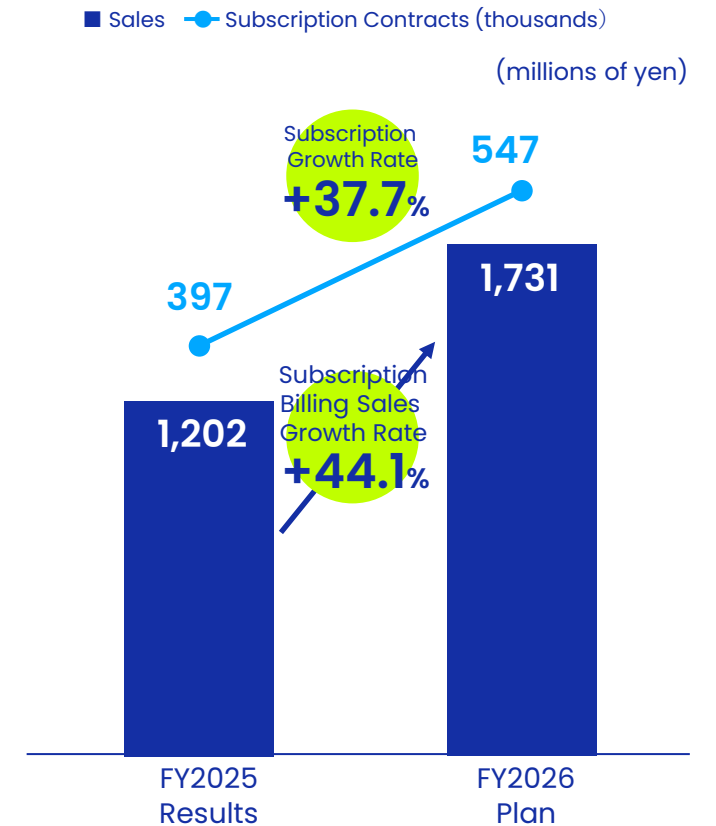
Company-wide: Net Sales and Operating Profit



By Segment: Net Sales and Operating Profit



Subscriptions: Sales



Disclosure of New Key Consolidated Financial Targets for the Next 3 Years
Targeting Subscription Billing Sales of JPY 2.79 Billion, 2.3x FY2025 Levels
Operating Profit Growth Target: 20% or Higher from FY2027 Onward

(Unit: million yen)	Results		Plan			
	FY2024	FY2025	FY2026	FY2027	FY2028	CAGR
Net Sales	4,625	5,005	5,454	6,327	7,427	14.1%
YoY(%)	–	8.2%	9.0%	16.0%	17.4%	–
Mobile Segment Sales	2,611	2,830	3,084	3,591	4,110	13.2%
Subscription Billing Sales	687	1,202	1,731	2,255	2,791	32.4%
Solutions Segment Sales	2,014	2,055	2,196	2,525	3,030	13.8%
AI Singing Voice Synthesis Segment Sales	–	118	174	210	286	34.0%
Operating Profit	1,155	1,201	1,355	1,634	1,987	18.3%
YoY(%)	–	4.0%	12.8%	20.6%	21.6%	–
Operating Margin	25.0%	24.0%	24.9%	25.8%	26.8%	–
Net Profit Attributable to Owners of the Parent	839	848	940	1,093	1,339	16.4%
YoY(%)	–	1.2%	10.8%	16.3%	22.5%	–
ibisPaint Subscription Contracts (thousands)	232.0	397.6	547.4	700.6	853.9	29.0%
ROE (Return on Equity) (%)	49.7%	29.9%	29.3%	27.3%	27.0%	–
EPS (Earnings per Share) (yen)	46.0	46.3	51.3	59.3	72.7	16.2%

Leveraging our world-class technological capabilities to deliver sustainable growth and shareholder returns

Capital Allocation Priorities

1

Growth Investments

Strategic investments in the expansion of new business areas and M&A

2

Strengthening Our Business Foundation

Investing in human capital to enhance long-term business sustainability

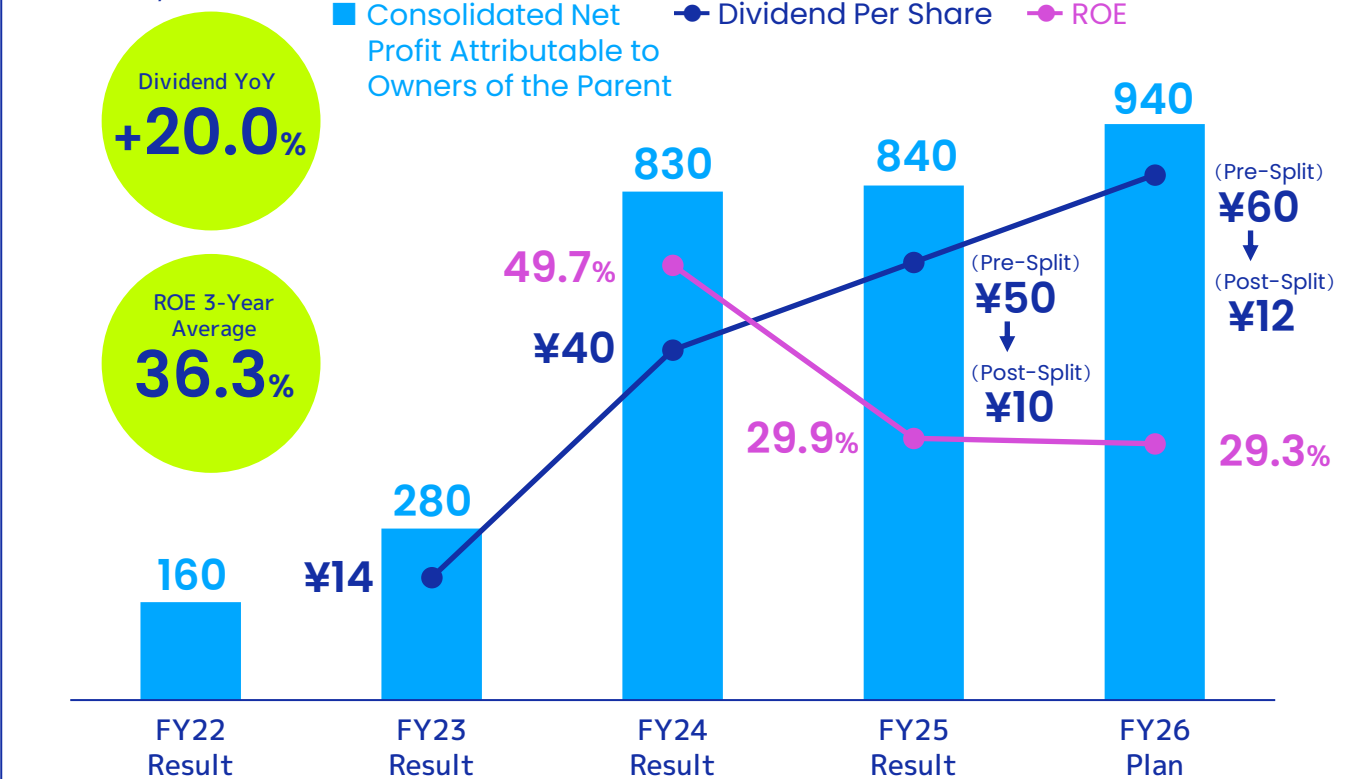
3

Shareholder Returns

Dividend payout ratio targeted at 20–25%; considering further dividend increases aligned with profit growth

Profit & Dividend Trends

(millions of yen)



Strengthening the management foundation for sustainable growth

Risk Management

Identifying and managing key risks within our strategy



Key Initiatives

- ✓ Diversifying growth drivers through M&A and new businesses to reduce reliance on core products.
- ✓ Strengthen development capacity through talent investment and workplace improvements amid IT labor shortages.

Governance

Ensuring robust management through rules and execution



Key Initiatives

- ✓ Operate a risk and compliance committee that addresses timely topics on a monthly basis.
- ✓ Conduct company-wide training and assessments on information security at onboarding and annually thereafter.

Sustainability

Strengthening human capital as a source of value creation



Key Initiatives

- ✓ Upgrading HR systems, training frameworks, and work environments to support recruitment, development, and retention
- ✓ Improving employee skills through business-unit-led training and continuous learning opportunities.

**We will continue delivering “WOW!” experience to the world
through technology and creativity**



[Business Plan and
Growth Potential](#)



[ibis IR Information](#)



[IR Feedback Survey
\(Japanese only\)](#)

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