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[Translation]

October 26, 2026

To Whom It May Concern

Tosei Corporation
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Notice Regarding Changes to the Benefit Program for Shareholders

Tosei Corporation (the "Company") hereby announces that a meeting of its Board of Directors held on October 26, 2026 resolved to partially change its benefit program for shareholders as follows.

1. Purpose of changes

The Company has a benefit program for shareholders to show our gratitude to the shareholders for their continued support, increase the investment attractiveness of the Company's stock, and encourage many people to hold shares in the Company. To further improve the convenience of the benefits and deepen shareholders' understanding of the Company's business and encourage shareholders to hold shares for the medium to long term, the Company has decided to partially change the current benefit program.

2. Description of changes

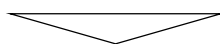
As previously announced, following the recent stock split, the Company's benefit program will apply to shareholders holding two units (200 shares) or more of the Company's stock as of the record date of November 30, 2026. For the purpose of further improving convenience and expanding the opportunities for use, the Company will change the benefit items as follows:

- The gift based on the continuous holding period will be changed from "QUO Card" to "VISA Gift Card," which can be used at a wider range of applications and stores.
- The discount coupon, which is presented regardless of the continuous holding period, will be changed from the conventional "Hotel Accommodation Discount Coupon" to a "Hotel discount coupon." This coupon will be expanded to cover not only "accommodation" but also "restaurants," "bathing services," and other services at certain eligible facilities within hotels owned and operated by the Tosei Group.

There are no changes to the record date, the required number of shares held, the criteria for the continuous holding period, or the benefit amounts. The details are as follows.

Before changes (at present)

Number of shares held	Continuous holding period	Benefit		Record date for program
		<u>Original QUO card</u>	<u>Hotel accommodation discount coupon</u>	
2 units (200 shares) or more	Less than 1 year	—	3,000 yen	November 30
	1 year to less than 2 years	1,000 yen		
	2 years to less than 5 years	2,000 yen		
	5 years or more	3,000 yen		



After changes

Number of shares held	Continuous holding period	Benefit		Record date for program
		<u>Original VISA gift card</u>	<u>Hotel discount coupon</u>	
2 units (200 shares) or more	Less than 1 year	—	3,000 yen	November 30
	1 year to less than 2 years	1,000 yen		
	2 years to less than 5 years	2,000 yen		
	5 years or more	3,000 yen		

Note 1: The number of shares requirement and the record date for the program (frequency of presentation) remain unchanged.

Note 2: "Continuous shareholding period" refers to the number of times a shareholder who holds at least two units (200 shares) of shares, is recorded in the shareholders register on November 30 and May 31 every year under the same shareholder number ("1 year or more" means three consecutive periods, "2 years or more" means five consecutive periods, and "5 years or more" means eleven consecutive periods). Regarding holdings prior to November 30, 2025, the period during which at least one unit (100 shares) was held under the same shareholder number will be included in the calculation. If the shareholder number changes due to inheritance, exclusion from the shareholders register, or other reasons, the continuous holding period will start from the record date immediately after the change. Additionally, for holdings on or after December 1, 2025, if a shareholder is recorded as holding less than 200 shares at any point on May 31 or November 30, the continuous holding period will be reset.

Note 3: Details regarding eligible facilities where the "Hotel discount coupon" can be used and the terms of use (including whether they can be used for restaurants, bathing, etc., at each facility) will be announced on the Company's website (<https://www.toseicorp.co.jp/ir/investor/incentive/>) around late February 2027, when the gift is scheduled to be sent.

Note 4: To the shareholders who bought the shares on the Singapore Stock Exchange, gift vouchers that can be used in Singapore (CapitaVoucher) equivalent to VISA gift cards presented according to the holding period and hotel discount coupons described in above will be presented once a year.

Note 5: Gifts will be sent around late February every year.

3. Timing of changes

The changes will be effective from a benefit program for shareholders which record date is November 30, 2026.

The "Hotel accommodation discount coupon" presented to shareholders as of November 30, 2025, is not subject to this change.

End